



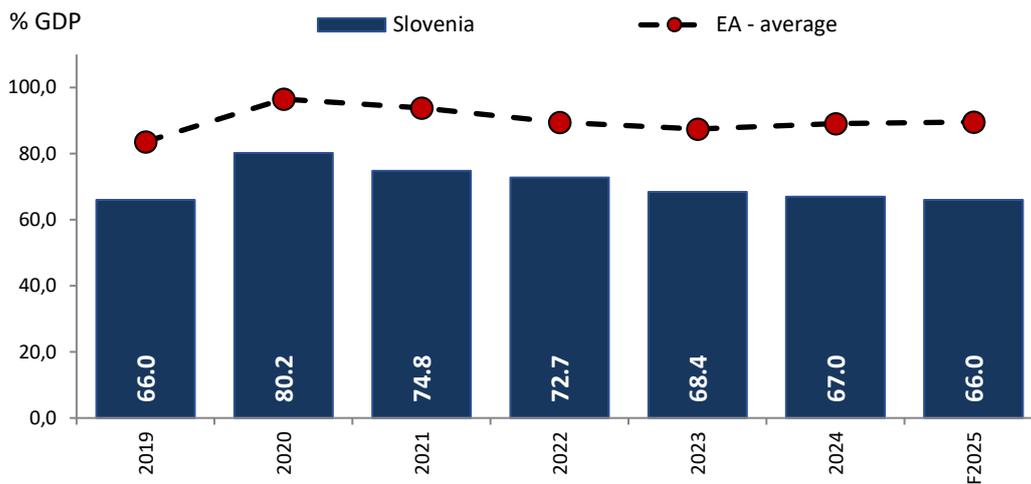
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## GENERAL GOVERNMENT DEBT ON DOWNWARD PATH AT 67.0% GDP AT YEAR END 2024

According to the Statistical Office of the Republic of Slovenia, preliminary estimate put the general government sector's gross debt at EUR 44,895 million or 67.0% of GDP at the end of 2024. Compared to the end of 2023, it increased by EUR 1,156 million in nominal terms, while it fell by 1.4 percentage points in relation to GDP (from 68.4% of GDP end of 2023).

As the Figure 1 below shows, the general government debt to GDP ratio is decreasing at higher pace in Slovenia compared to the euro area average. The difference was -17.6 pps of GDP at the end of pre-Covid year (2019) in favour of Slovenia and -22.1 pps of GDP at the end of 2024 (estimate for EA from EC's Autumn 2024 Economic Forecast). For 2025, the central government financing operations will take into account the target nominal value of general government debt from Medium Term Fiscal Structural Plan 2025-2028, by taking IMAD latest Spring Forecast for GDP, i.e. 66.0% of GDP.

Figure 1: Republic of Slovenia general government debt in comparison to Euro area average



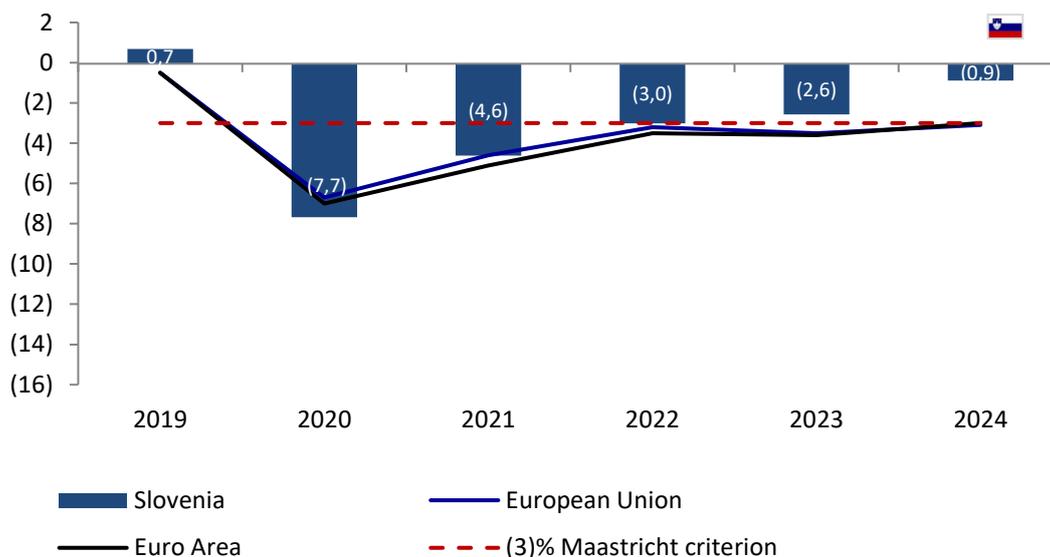
Source: Statistical Office of the Republic of Slovenia, Eurostat, Ministry of Finance for the year 2025, EC's Autumn 2024 Economic Forecast (for EA in 2024), 31.3.2025

## GENERAL GOVERNMENT DEFICIT AT 0.9% IN 2024

According to preliminary estimate of the Statistical office of the Republic of Slovenia, Slovenia's general government deficit will amount to EUR 596.9 million or 0.9% of GDP in 2024, which is 1.7 percentage points lower than in 2023 (deficit of 2.6 % of GDP).

In the euro area the government deficit relative to GDP increased in 2023 to 3.6% (3.5% in 2022), while in the EU increased to 3.5% (3.2% in 2022). According to the European Commission's Autumn 2024 Forecast, the government deficit in relation to GDP is expected to amount to 3.0 % of GDP in the EA and 3.1% of GDP in the EU.

**Figure 2: General Government Balance (% of GDP)**



Source: Eurostat, Net lending (+) /net borrowing (-), Statistical Office of the Republic of Slovenia, EC's Autumn 2024 Economic Forecast (for EA and EU in 2024), 31.3.2025

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