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NEW UPGRADE OF SLOVENIA'S CREDIT RATING OUTLOOK TO POSITIVE BY S&P AND MORNINGSTAR DBRS

On Friday, December 6, 2024, Standard & Poor's (S&P) and Morningstar DBRS (MDBRS) affirmed Slovenia's credit rating and upgraded the outlook to positive from stable. S&P maintained the rating at AA-, while MDBRS affirmed it at A high.

In October, Moody's also changed Slovenia's outlook from stable to positive. This shows that the agencies have a positive view of Slovenia's creditworthiness, which points to a possible rating upgrade in the near future.

The full report can be found on S&P's website: <https://www.spglobal.com/ratings/en/>.

The full report can be found on Morningstar DBRS's website: <https://dbrs.morningstar.com/>.

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EUROPEAN COMMISSION ASSESSES SLOVENIA'S MEDIUM-TERM FISCAL PLAN AS IN LINE WITH NEW FISCAL RULES

The national medium-term fiscal-structural plans summarise the fiscal policy, structural reforms and investments of a Member State. The Commission has assessed the national medium-term fiscal-structural plans (MTPs) and draft budgetary plans for 2025. Out of 22 countries, 20 MTPs, including Slovenia, meet the requirements.

Slovenia's approved net expenditure growth is 4.5% per year. The draft budgets for 2025 focus on net expenditure growth for 2024–2025, with Slovenia among the eight countries that do not exceed the set ceilings. In addition, a credible fiscal path is set to ensure that the debt level is put on a sustainable downward path or maintained at an appropriate level. By the end of the fiscal adjustment period 2025-2028, the general government debt to GDP ratio is about to decline to 61.2 % and afterward gradually plunge below 60 % reference value.

More detailed information about the Commission assessment of Slovenia's medium-term fiscal-structural plan can be found on the website: https://economy-finance.ec.europa.eu/economic-and-fiscal-governance/stability-and-growth-pact/preventive-arm/national-medium-term-fiscal-structural-plans_en

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